



RULES OF THE CHALLENGE FOR IBERDROLA THROUGH GLOBAL SMART GRIDS INNOVATION HUB AND PERSEO

1. What is Biok!?

BiOK! Is a meeting place that promotes the generation of new business opportunities offered by BEAZ (an entity of the Department of Economic Promotion of the Provincial Council of Bizkaia) and whose objective is twofold:

- To strengthen the competitive positioning of leading companies in Bizkaia, giving them access to local and international talent and skills.
- To attract companies to Bizkaia and accelerate start-ups, SMEs or other types of organisations with high capacities, whether technological and/or in specific areas of knowledge, providing them with a first market option.

Proposals can be submitted to the BiOK! platform by startups or organisations from all over the world. Each reference entity will identify its development priorities through challenges, which will entail their respective analysis and selection processes.

We sincerely believe that open and collaborative innovation is the most successful way to diversify and grow.

2. Purpose of the document

This document establishes the basis for participation in the challenge launched for the innovative ecosystem by BEAZ, the company organising the service, and IBERDROLA, through its Global Smart Grids Innovation Hub and PERSEO, hereinafter GSGIH - PERSEO.

3. Requirements for participation

Any entrepreneur, startup, SME, technology centre or university with a proposal that could contribute to the partial or total resolution of the challenge posed can participate in the challenge. For those organisations interested in offering their solution to the challenge posed, it will not be necessary to be located in the Bizkaia territory.

Participants who, originally or unexpectedly, do not meet any of these requirements, may be excluded from the challenge, losing any option to receive any service and without the right to claim anything from the organisers of this Call:

- The same startup, SME or organisation may only participate with one project, either individually or jointly with third parties.
- The project team members involved in the development of the solution must be of legal age and have legal capacity.
- The data provided by participants when registering for the challenge must be truthful and complete.



The organisers of this call reserve the right to not accept or to remove from the challenge, without prior notice, all those participants who, in their opinion, act in a fraudulent or abusive manner, contrary to the spirit of the programme or to the law, the rights of third parties and/or good faith, all without prejudice to the responsibilities that may arise from such conduct, which will be assumed in full by the participants, leaving the organisers unharmed in all cases. In any case, they may remove any participant whose actions (or those of a related person) may be contrary to the reputation or good name of the organisers. They also reserve the right not to accept any participant because they consider that they do not provide an adequate response to the challenges posed, or because of the number of projects accepted, or for any other reason.

By entering this challenge, participants accept the terms contained in these Rules in full and without reservation or condition.

4. Submission of applications

Organisations interested in participating in this initiative will fill in the corresponding application form, attaching any information required or of interest to their registration.

- ✓ Applications can be submitted via the following platform:

<http://bizkaiaok.eus>

- ✓ Additional information on:

info@bizkaiaok.eus

The application form must contain the following information:

- Contact information.
- General company information.
- Proposed solution.
- URL - video explaining the proposed solution (optional)
- Elements of innovation (product, process, marketing and organisation) or I&D results related to the proposed solution
- Technologies associated with the proposed solution (if any).
- Team that will participate in the development of the solution.
- Benefits.
- Risks.
- Collaborators.
- Development status.
- Cost.
- Time frames.
- Other observations.
- Acceptance of the Personal Data Protection Policy

The period for the submission of applications will begin on 3 October 2022 and will end on 4 November 2022 at 6.00 p.m. (GMT+1).



5. Evaluation process

In order to select the best projects, an evaluation team will be set up with people from GSGIH -PERSEO and Beaz, who will carry out the selection process.

After the term for submission of applications has ended, Beaz will carry out a first quality review of the applications submitted, discarding all those that have not adequately completed the required information (one week).

The assigned GSGIH -PERSEO staff will analyse the applications submitted and will evaluate each of them from a technical point of view, until there is a pre-selection of projects (three weeks).

The finalists will participate in the "In factory innovation trip", a two-day co-creation workshop:

- Day 1: to know, by Global Smart Grids Innovation Hub and PERSEO of IBERDROLA and BEAZ, the details of the participating entity in order to analyse the proposed solution.
- Day 2: selected projects will try to match their solution with the *feedback* received and final presentation.

The dates for the "In factory innovation trip" will be held on 23 and 30 November 2022.

The evaluation team will then decide on the Winner. The results will be communicated by e-mail on 22 December 2022.

The dates indicated are tentative and may be modified if necessary.

For the purpose of analysing and evaluating the project, the participants authorise the organisers to inform the members of the evaluation team of the ideas, documentation and information provided by the participant in the framework of their participation in this call.

The evaluation team will assess the following issues of each of the finalists' proposals:

- Innovation: the degree of innovation in the proposed solution will be assessed.
- Degree of construction of the project: the degree of development of the proposed solution.
- Project team: the team of the participating organisation(s), their experience, dedication, market knowledge, contacts, etc. will be assessed.
- Timescales: the timescales within which the solution could be operational in the market.
- Feasibility: the feasibility of the project and the cost of the solution and its maintenance in a real environment.
- Project scope: the degree of responsiveness of the proposed solution and how well it addresses the problem raised will be assessed.



6. Winning project

GSGIH -PERSEO will select the winning company of the challenge and commits to contract the winning company to develop a pilot project.

The winning company will have an indicative period of 6 months, to be agreed individually with GSGIH -PERSEO, to implement the project.

7. Intellectual and industrial property

The project, as well as any patents that may be derived from it, shall remain the property of the person or company that has submitted the application at all times. Participation in the challenge does not entail the transfer of participation by the candidate person or company to the reference company.

However, the execution of a real pilot of the solution with the reference company by the project winner of the challenge will imply the signing of a contract binding both parties in which, among other things, the terms of use derived from the possible industrial/intellectual properties arising from the execution of the pilot itself must be agreed.

Participants state that they own all rights, including but not limited to all intellectual property rights, and have obtained any and all consents, approvals and licences necessary to submit the proposal and participate in the challenge, without infringing the rights of any third party.

8. Costs and taxes

Participants will assume any costs and taxes related to their participation in the Challenge and to their receipt of the prize, if applicable.

9. Final Considerations

The participants expressly consent, by the mere fact of participating in this call, that the organisers may use their name, individually as well as that of the start-up, and their images and/or associated logos, by any means and exclusively for corporate, advertising, promotional purposes and/or to publicise the winning project to the rest of the participants and the general public, without any territorial or time limitation, and without any remuneration being generated in their favour.

This challenge may be modified, interrupted, deactivated and/or cancelled in justified circumstances.

The organisers also reserve the right to declare all or any of the prizes void, if no project submitted merits being a finalist or winner in the opinion of the evaluation team.

10. Governing law and jurisdiction

This Agreement is of a private nature and subject to Spanish law.



The Parties agree to submit any dispute, difference or claim arising out of or relating to this Agreement and any amendment to this Agreement, including in particular, its formation, validity, enforceability, interpretation, performance, breach or termination, as well as non-contractual claims, to legal proceedings before the Courts and Tribunals of Bilbao.